



General Interview Questions

Examples of Industry/JPMorgan-Specific Questions

1. How did you become interested in financial services? This program?
2. What specifically interests you?
3. What have you heard that concerns you? Impresses you?
4. What products/groups interest you and why?
5. If you are unsuccessful in your application to join financial services, what else would you do? Why?

Examples of Job-Specific Questions

1. If the Federal Reserve raises the Fed Funds Rate by 50 bps, what would you expect to happen to the bond markets? Equitymarkets? Why?
2. Where is the dollar/euro trading currently and what do you expect to happen?
3. If a company wants to raise capital, tell me about one of their options & the fundraising process.
4. Which is more expensive to a corporation: debt vs. equity? Why?
5. For the store on the corner, how would you value it? What measures would you use and why?
6. If you had \$100 million to invest, where would you allocate the money and why?
7. What is depreciation and what financial statements do you find it on? Follow-up: What are deferred taxes?
8. What are the 3 parts of a cash flow statement? Follow-up: Generally speaking, walk me through how you would build a cash flow statement using the income statement and balance sheets. (Research question)
9. Explain to me how a major shift in production, perhaps lower oil production, would affect the local store on the corner. Who would get hurt? Who would benefit?
10. [Logic puzzle, questions, or games to determine composure and the thought process]. Walk me through the process you would use to determine how many cigarettes are smoked in a day? What is the square root of 53? What's 16 by 17?